

WLPOA & Village Club Membership Options and Fees

WLPOA Annual Dues - \$175 – required for all Wolf Laurel Property Owners since 2002 (Blue Mountain, The Ridges, The Preserve can join at their discretion)

Village Club Membership Options – Property Owners in any area of Wolf Laurel may opt in with a WLPOA Membership and Fees shown below. Contact the office for assistance.

Village Club Trial Membership – 1 year option:

\$ 175 WLPOA Annual Dues
\$ 375 Village Club Annual Dues
\$ 150 Toward Initiation Fee in year 2

\$ 700 Total

A Comparison of Equity and Non-Equity Membership:

Equity

\$ 175 WLPOA Annual Dues
\$1900 One-time Initiation Fee (\$1750 if prior Trial)
\$ 375 Village Club Annual Dues

\$2450 Total – Year One

Only Annual Dues are paid after Year One (\$550)

Initiation Fee is **Refunded** if Property is sold
Financing of Initiation Fee **IS** Available
Term of Membership – **Permanent for the home**

Non-Equity – User Participants

\$ 175 WLPOA Annual Dues
\$1900 One-time Initiation Fee (\$1750 if prior Trial)
\$ 375 Village Club Annual Dues

\$2450 Total – Year One

Only Annual Dues are paid after Year One (\$550)

Initiation Fee is **Non-Refundable**
Financing of Initiation Fee is **NOT** available
Term of Membership – **Minimum of 6 Years**

Limited Offer! Equity Conversion - the resale of Non-Equity Memberships **Converting Membership type to Equity:**

\$ 175 WLPOA Annual Dues
\$1000 One-time Initiation Fee
\$ 375 Village Club Annual Dues

\$1550 Total – Year One

Only Annual Dues are paid after Year One (\$550)

Initiation Fee of \$1000 is **Refunded** if Property is sold
Financing of Initiation Fee **IS** Available
Term of Membership – **Permanent for the home**

Limited Equity:

\$ 175 WLPOA Annual Dues
One-time Initiation Fee is taken from WLPOA Dues to date
\$ 375 Village Club Annual Dues

Total – Year One based on number of years paid

Only Annual Dues are paid after Year One (\$550)

Amount Paid for Initiation Fee is **Refunded** if Property is sold
Term of Membership – **Permanent for the home**

Equity Advantage: Available to new owners of Non-Equity Homes

\$ 175 WLPOA Annual Dues
One-time Initiation Fee applied from previous owner
\$ 375 Village Club Annual Dues

No refund of Initiation Fee and No Financing of Initiation Fee
Term of Membership – **Permanent for the home**

Sponsored Membership Fee

\$ 250 Annual Fee to Sponsor Rental Clients for the Season for Rental Homes

